

Edward Island, the lowest point was reached in 1922, followed by substantial recovery from 1924 to 1926, with a moderate decline in 1927. The depression in Nova Scotia was maintained from 1920 to 1925, production in 1926 and 1927 showing a marked reversal of the trend in preceding years. The trend in New Brunswick showed increases in 1925 and 1926, with a slight recession in 1927.

In Quebec the decline in 1921 was very severe. During the subsequent period the chief features were the substantial gain in 1923, the minor recession of 1924 and the marked recovery in 1925, continued in 1926 and 1927. The decline of 1921 was also very severe in Ontario, but after that year continuous increases were recorded. The increase in 1924 over the preceding year was very slight, but aside from this partial interruption, a steady rate of increase was maintained from 1922 to 1927.

The special feature in the case of Manitoba was the marked increase in 1924 over 1923. The increase of 1926 was counterbalanced by the decline in 1927. While a decline was shown in Saskatchewan in 1921, the total of 1920 was exceeded in 1922 and again from 1925 to 1927, when agricultural revenues were very satisfactory. High points in the net value of production in Alberta were attained in 1923 and 1927. In British Columbia, steady increases were shown during the recovery from 1922 to 1927, the upward trend being fairly continuous during the six years.

The values of gross and net production are given by provinces for the years 1923 to 1927 in Table 2. It will be seen that in the four years the total net production of the Dominion increased from \$3,051,456,821 to \$3,896,280,555, or by \$844,823,734 or 27.7 p.c.

2.—Gross and Net Value of Production in Canada, by Provinces, 1923-1927.

GROSS VALUE OF PRODUCTION.

Provinces.	1923.	1924.	1925.	1926.	1927.
	\$	\$	\$	\$	\$
P. E. Island.....	22,629,692	24,378,343	30,433,299	31,648,019	29,324,024
Nova Scotia.....	169,069,112	145,356,067	143,322,354	169,289,434	190,663,835
New Brunswick.....	128,569,024	127,429,891	141,589,238	140,899,963	139,288,463
Quebec.....	1,239,158,892	1,207,316,656	1,318,067,087	1,427,395,573	1,515,224,487
Ontario.....	2,187,229,479	2,147,755,210	2,260,740,955	2,473,574,405	2,600,123,121
Manitoba.....	202,478,428	279,323,851	290,363,258	304,955,024	299,059,886
Saskatchewan.....	336,458,857	330,903,240	467,632,165	430,481,912	488,715,415
Alberta.....	301,105,188	298,589,566	356,165,710	379,281,718	468,991,168
British Columbia.....	354,697,808	366,499,403	400,373,303	447,353,935	443,929,088
Yukon.....	5,503,853	2,860,160	3,970,565	5,588,596	5,239,564
Grand Total.....	4,946,900,333	4,930,417,387	5,412,657,934	5,810,468,579	6,180,559,051

NET VALUE OF PRODUCTION.

Provinces.	1923.	1924.	1925.	1926.	1927.	Percent-ages of total net value in 1927.
	\$	\$	\$	\$	\$	p.c.
P. E. Island.....	17,286,696	18,138,381	23,110,406	25,944,800	23,419,044	0.6
Nova Scotia.....	111,560,712	96,071,433	94,826,633	122,896,283	132,846,100	3.4
New Brunswick.....	82,575,810	78,298,070	87,097,614	90,004,329	88,714,359	2.3
Quebec.....	744,895,912	729,992,866	795,993,531	860,554,498	918,354,991	23.6
Ontario.....	1,211,877,669	1,217,764,312	1,259,737,138	1,372,596,603	1,453,508,408	37.3
Manitoba.....	124,228,542	190,022,463	181,977,811	200,835,198	189,658,587	4.9
Saskatchewan.....	280,023,272	237,254,471	360,433,859	351,744,946	407,406,478	10.4
Alberta.....	241,241,457	210,972,370	257,040,994	294,101,181	381,543,218	9.8
British Columbia.....	232,279,711	236,816,575	260,941,481	289,189,424	295,603,020	7.6
Yukon.....	5,487,040	2,851,140	3,956,127	5,588,596	5,226,350	0.1
Grand Total.....	3,051,456,821	3,018,182,081	3,325,115,594	3,613,455,948	3,896,280,555	100.0